

Message Text

LIMITED OFFICIAL USE

PAGE 01 GEORGE 00330 251818Z
ACTION EB-08

INFO OCT-02 ARA-10 ISO-00 COME-00 TRSE-00 OPIC-03
AID-05 IGA-02 L-03 SS-15 SP-02 NSC-05 CIAE-00
INR-07 NSAE-00 FRB-03 /064 W
-----009133 251819Z /43
O R 251400Z JAN 78
FM AMEMBASSY GEORGETOWN
TO USDA WASHDC IMMEDIATE
INFO SECSTATE WASHDC 6105

LIMITED OFFICIAL USE GEORGETOWN 0330

E.O. 11652: N/A
TAGS: EAGR
SUBJECT: CCC EXPORT CREDIT SALES PROGRAM (GSM-5)

1. GOG HAS REQUESTED PARTICIPATION IN CCC EXPORT CREDIT SALES PROGRAM AND THAT US\$10 MILLION LINE OF CREDIT BE ESTABLISHED FOR SUCH PURPOSE OVER THREE YEAR PERIOD AT 8 PERCENT INTEREST. REQUEST WAS CONTAINED IN LETTER DATED JANUARY 24 TO AMBASSADOR BURKE FROM MINISTER OF ECONOMIC DEVELOPMENT AND COOPERATIVES DESMOND HOYTE ON BEHALF GOG AND REFERS TO NEGOTIATIONS HELD OVER PAST THREE MONTHS WITH EMBASSY OFFICIALS. LETTER REPORTS THAT MANUFACTURERS HANOVER TRUST COMPANY OF NEW YORK HAS AGREED TO ESTABLISH LETTERS OF CREDIT TO BE ADMINISTERED THROUGH CENTRAL BANK OF GUYANA AND THAT THE GUYANA NATIONAL TRADING CORP. HAD BEEN DESIGNATED AS THE LOCAL AGENCY FOR TRADING IN THE COMMODITIES UNDER THE PROGRAM.

2. BASED ON DISCUSSIONS WITH GOG OFFICIALS, EMBASSY OFFICIALS HAVE BEEN ADVISED THAT COMMODITIES WHICH GOG PROPOSES PROCURE ARE WHEAT, CORN AND TALLOW WITH PROCUREMENT TO BE SPREAD OVER ONE YEAR PERIOD. CREDIT TERM NEEDED IS MAXIMUM TERM OF THREE YEARS.

LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 GEORGE 00330 251818Z

3. REQUEST THAT TEXT OF RESPONSE BE CABLED IMMEDIATE IN VIEW URGENT GOG BUDGETARY PLANNING CURRENTLY UNDERWAY.
BURKE

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: EXPORTS, CREDIT, SALES, CREDIT PROGRAMS
Control Number: n/a
Copy: SINGLE
Draft Date: 25 jan 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978GEORGE00330
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780037-0709
Format: TEL
From: GEORGETOWN
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780125/aaaaavad.tel
Line Count: 58
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 1cd1a1e0-c288-dd11-92da-001cc4696bcc
Office: ACTION EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 05 may 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3718432
Secure: OPEN
Status: NATIVE
Subject: CCC EXPORT CREDIT SALES PROGRAM (GSM-5)
TAGS: EAGR, GY
To: AGR STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/1cd1a1e0-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014